

# Laurene Condominium HOA Minutes

September 22, 2015

## **Attended Meeting**

Unit 1: Shannon Pascoe- Secretary

Unit 2: Nick and Tessa Venetz

Unit 3: Michelle Dunning

Unit 4: Javier and Katie Valle- Treasurer

HOA Management: Shannon McCarthy

## **Topic 1: Review of Current Budget**

Discussion as to what our current budget is and goal of what we would like our budget to be. Ideally  $\$2200 \times 6 \text{ units} = \$13,200$  should be in a savings account to meet FHA guidelines. 10% of our total income should be going into the reserve.

## **Topic 2: Branch cut down/tree removal**

Discussion to remove the front yard branches hanging over the walkway as well as shifting into the house. To have an Arbor company come out it will be \$1510 to remove the tree branches and the "weed" tree branches and \$2340 to remove the "weed" trees as well, but without root/stump removal. It is estimated to be \$3340 to remove the root/stump. It was unanimously agreed upon to cut the two front tree branches for the estimated cost of \$923.

## **Topic 3: Replace B and E**

Shannon McCarthy is to speak to High Planes Lawn Service about taking over lawn care, sprinkler blow out and snow removal for Laurene Condos.

## **Topic 4: Lawn replacement/Retaining Wall/Grading**

Discussion on lawn replacement, grading and placing a retaining wall. At this time Shannon McCarthy will seek out an additional proposal from Copper Leaf Landscaping. We will set a time to speak to the neighbors in regard to the fence line, security gate and need to place a retaining wall. We will also set a an informative meeting amongst ourselves to determine what issues are priority and set a budget going forth in Spring 2016

## **Topic 5: Housekeeping**

Unanimous agreement to use Ed for common area housekeeping at one time a month for the rate of \$50.00.

## **Topic 6: Dog Fee**

Voted to initiate the \$25.00 dog fee on November 1, 2015.