

Ogden Gardens Homeowner Association
Executive Board Meeting Minutes
May 6, 2016

The Ogden Gardens HOA Executive Board met Friday, May 6, 2016 at 12:00pm Mountain Daylight Time via teleconference.

Board Members Present: President Cathy Reed; Treasurer Brett Feeley; Secretary Jason Marsden; At-Large Member Rachel Plencner; At-Large Member Tara Leberman.

President Cathy Reed ascertained the presence of a quorum and called the meeting to order at 12:02pm.

Jason Marsden moved to waive the notice requirement for board members for this meeting. Rachel Plencner seconded. The vote was unanimous in favor of waiving notice.

Tara Leberman provided a report on the pending exterior repair and construction project. She said bids were being assembled and the current insurance quote is about \$214,000 compared to a \$215,000 deductible. She said with replacement and depreciation the quote would probably come to \$305,000 or more. Some items are still pending adjuster review including third-floor windows (the adjuster gave \$140 per window but they cost \$750 to \$1,000 each so the HOA may receive a credit, for example). The public adjuster is to recommend the final cost for any items in dispute.

Tara Leberman reported that the equal 27 shares of the \$215,000 HOA insurance deductible amounts to \$7,976.04.

Tara Leberman moved approval of assessing each unit at Ogden Gardens HOA the amount of \$7,976.04. Jason Marsden seconded. The vote was unanimous in favor of assessing the owners of each unit in that amount.

Cathy Reed moved for adjournment. Rachel Plencner seconded. The vote was unanimous in favor of adjournment. The meeting was adjourned at 12:39pm.

Respectfully submitted,
Jason Marsden
Secretary