

## Penrose Place Home Owners Association 2017 HOA Budget

<b>Income</b>		<b>Units</b>	<b>Monthly HOA Fees</b>
HOA Fees	15,473.40	Unit 1	317.69
Late Fees	0.00	Unit 2	139.44
<u>Total Income</u>	<u>15,473.40</u>	Unit 3	288.94
		Unit 4	288.94
<b>Expenses</b>		Unit 5	139.44
Insurance	(4,183.10)	Unit 6	115.00
Water	(1,256.69)		
Sewage	(185.21)		
Xcel (Gas & Electric)	(4,376.95)		
Cleaning	(771.67)		
Landscape	(1,038.16)		
Building Maintenance	(1,645.20)		
Misc	(109.40)		
City/State	(133.67)		
<u>Total Expenses</u>	<u>(13,700.05)</u>		
Reserve (10% of income)	(1,547.30)		
Net Income	226.05		

Expenses are calculated as an average per line item expense over the past three years.

















































































