

Highland Park Condominiums HOA
 c/o Capitol Hill HOA Management CO
 400 S Colorado Blvd Ste 360
 Denver CO 80246
 303-320-1660

Budget 2017

Income

24 units at \$218.00 per month \$5,232.00 per month
 \$62,784.00 annual income

Expenses

General and Administrative:	Proposed budget:	Actual 2015 Expenses:
Management Fees:	\$9,900.00	\$8,970.00
Admin Expenses:	\$250.00	\$454.19
Postage:	\$162.50	\$432.16
Copies:	\$162.50	\$0.00
Office supplies:	\$150.00	\$0.00
Insurance:	\$9,250.00	\$12,244.00
Tax Preparation:	\$350.00	\$350.00
Legal Fees:	\$1,500.00	\$1,369.00
Bank Charges:	<u>\$175.00</u>	<u>\$315.82</u>
	\$21,900.00	\$24,135.17
Licenses and Inspections:		
Fire Inspection:	\$80.00	
Storm Drain Charge:	\$440.00	
Backflow:	\$180.00	
SOS Filing:	\$10.00	
Dept of Real estate:	<u>\$30.00</u>	
	\$740.00	\$500.00
Utilities:		
Electric:	\$900.00	\$705.01
Water/Sewer:	<u>\$7,100.00</u>	<u>\$5,236.08</u>
	\$8,000.00	\$5,941.09
Maintenance:		
General Repairs	\$250.00	\$455.56
Plumbing:	\$500.00	\$1,809.41
Roof:	\$0	\$1,700.00
Grounds:	\$1,650.00	\$974.11
Building maintenance:	<u>\$6,250.00</u>	<u>\$2,087.39</u>
	\$8,650.00	\$7,026.47
Contract Services:		
Trash:	\$1,950.00	\$2,072.65
Recycling:	\$0	\$116.00
Snow Removal:	\$3,200.00	\$5,673.62
Landscaping:	<u>\$4,000.00</u>	<u>\$3,138.31</u>
	\$9,150.00	\$11,000.58
Total Expenses:	\$48,440.00	\$48603.31
Reserve Contribution:	<u>\$14,344.00</u>	<u>\$14,180.69</u>
Total:	<u>\$62,784.00</u>	<u>\$62,784.00</u>