

The Majorca Condominiums HOA  
c/o Capitol Hill Management CO  
400 S Colorado Blvd Ste 360  
Denver CO 80246  
303-320-1660

**Budget 2017**

**Expenses**

General and Administrative:	
Management Fees:	\$12,000.00
Postage:	\$300.00
Copies:	\$300.00
Insurance:	\$16,788.00
Tax Preparation:	\$295.00
Legal Fees:	\$900.00
Taxes:	\$1,275.00
Office Supplies:	\$200.00
Bank Charges:	<u>\$280.00</u>
Licenses and Inspections:	
Fire Inspection:	\$200.00
Boiler:	\$100.00
Elevator:	\$138.00
Storm Drain Charge:	\$575.00
Backflow:	\$1,500.00
SOS Filing:	\$10.00
Dept of Real estate:	<u>\$27.00</u>
Utilities:	
Gas:	\$11,725.00
Electric:	\$9,900.00
Water/Sewer:	\$9,700.00
Telephone:	<u>\$2,650.00</u>
Maintenance:	
Grounds Maintenance:	\$2,500.00
Elevator:	\$1,525.00
Plumbing:	\$4,800.00
Fire Safety:	\$3,450.00
Electrical Repair:	\$2,200.00
Sewer:	\$1,200.00
Signs:	\$120.00
Roof and Gutters:	\$750.00
Locks and Keys:	\$1,000.00
Interior:	\$6,240.00
Exterior:	\$6,000.00
Heat/cooling	<u>\$8,500.00</u>
Pool:	
License:	\$300.00
Operation/Management:	\$2,400.00
Pool Hotline:	\$425.00
Repairs:	\$1,075.00
Supplies:	<u>\$1,000.00</u>

Contract Services:	
Trash:	\$5,100.00
Housekeeping:	\$8,100.00
Elevator:	\$2,208.00
Mechanical:	\$2,000.00
Exterminator:	\$500.00
Snow Removal:	<u>\$2,500.00</u>

Total Expenses:	\$131,756.00
Reserve Contribution:	<u>\$17,520.00</u>
Total:	\$149,276.00

**Income**

	Annual
Dues:	\$138,881.00
Laundry:	\$3,950.00
Rental of 101:	\$6,445.00
Total Income:	\$149,276.00
Reserve Contribution:	\$17,520.00