

Maxim II Condominiums HOA
c/o Capitol Hill Management CO
400 S Colorado Blvd Ste 360
Denver CO 80246
303-320-1660

Budget 2017

Expenses

General and Administrative:	
Management Fees:	\$10,080.00
Postage:	\$300.00
Copies:	\$300.00
Insurance:	\$10,500.00
Tax Preparation:	\$220.00
Legal Fees:	\$900.00
Office Supplies:	\$300.00
Bank Charges:	<u>\$150.00</u>
	\$22,750.00
Licenses and Inspections:	
Fire Inspection:	\$200.00
Boiler:	\$100.00
Elevator:	\$115.00
Storm Drain Charge:	\$440.00
Backflow:	\$180.00
SOS Filing:	\$10.00
Dept of Real estate:	<u>\$8.00</u>
	\$1053.00
Utilities:	
Gas:	\$14,000.00
Electric:	\$6,500.00
Water/Sewer:	\$4,860.00
Telephone:	<u>\$1,000.00</u>
	\$26,360.00
Maintenance:	
Grounds Maintenance:	\$980.00
Elevator:	\$1,000.00
General:	\$250.00
Plumbing:	\$2,800.00
Fire Safety:	\$150.00
Light Repair:	\$250.00
Sewer:	\$500.00
Electrical:	\$300.00
Janitorial Supply:	\$500.00
Door Repair:	\$250.00
Concrete Repair:	\$500.00
Garage/Carports:	\$750.00
Interior:	\$900.00
Exterior:	\$300.00
Heat:	<u>\$250.00</u>
	\$9,680.00
Pool:	
License:	\$200.00
Operation/Management:	\$2,400.00
Repairs:	\$500.00
Supplies:	<u>\$500.00</u>

	\$3,600.00
Contract Services:	
Trash:	\$4,000.00
Housekeeping:	\$7,200.00
Elevator:	\$2,160.00
Mechanical:	\$2,000.00
Snow Removal:	<u>\$300.00</u>
	\$15,660.00
Total Expenses:	\$79,019.00
Reserve Contribution:	<u>\$9,867.60</u>
Total:	\$88,886.60

Income

	Annual
Dues:	\$98,675.52
Laundry:	\$1,800.00
Total Income:	\$100,475.52
Expenses:	<u>\$88,886.60</u>
	\$11,588.92
Reserve Contribution:	(\$9,867.60)
Total gain/(loss)	\$11,588.92
Total expenses with reserve contribution:	\$88,886.60
Monthly:	\$7,407.22