

**Rich Mar Condominiums HOA
Annual Assessment Budget
2017**

Income: \$23,789.00

Expenses

General and administrative:

| | |
|--------------------------------|-----------------|
| Insurance/General and Umbrella | \$6,700.00 |
| Management | \$3,240.00 |
| Postage and mail | \$50.00 |
| Administrative Expense | \$150.00 |
| Bank Charges | \$210.00 |
| Inspections | \$150.00 |
| Tax preparation | \$220.00 |
| Other taxes and fees: | <u>\$200.00</u> |
| | \$10,920.00 |

Utilities:

| | |
|-------------|-----------------|
| Electric | \$550.00 |
| Gas | \$1,000.00 |
| Water/Sewer | \$2,200.00 |
| Telephone | <u>\$410.00</u> |
| | \$4,160.00 |

Maintenance:

| | |
|---------------------|-----------------|
| Lawn/Sprinkler Care | \$1,500.00 |
| Snow Removal | \$600.00 |
| Heating | \$730.00 |
| Plumbing Repair | \$700.00 |
| General Repair | \$900.00 |
| Trash Removal | \$1,100.00 |
| Housekeeping | <u>\$800.00</u> |
| | \$6,330.00 |

Total Expenses \$21,410.00

Reserve contribution \$2,379.00

Total \$23,789.00