

**Majorca Condominiums HOA**

Balance Sheet  
As of 10/31/17

Page: 1

Date 11/23/17 Time:08:58:52

**Majorca Condominiums HOA**

Report #0472 Page: 1

**A/P DISTRIBUTION TO G/L REPORT**

Starting vendor #: "First" Starting date: 10/01/17  
Ending vendor #: "Last" Ending date: 10/31/17

| ASSETS                                |               |                               |
|---------------------------------------|---------------|-------------------------------|
| Cash Checking - Operating             | \$ 43,433.49  |                               |
| Cash Savings - Reserves               | 134,177.92    |                               |
| Dues Receivable                       | 5,659.03      |                               |
| Parking Fees Receivable               | (35.00)       |                               |
| <b>TOTAL ASSETS</b>                   | <hr/>         | <b>\$ 183,235.44</b><br>===== |
| LIABILITIES & EQUITY                  |               |                               |
| <b>CURRENT LIABILITIES:</b>           |               |                               |
| Prepaid Owner Dues                    | \$ 602.70     |                               |
| <b>Subtotal Current Liab.</b>         | <hr/>         | <b>\$ 602.70</b>              |
| <b>RESERVES:</b>                      |               |                               |
| <b>Subtotal Reserves</b>              | <hr/>         | <b>\$ .00</b>                 |
| <b>EQUITY:</b>                        |               |                               |
| Prior Year Net Inc./Loss              | \$ 156,604.96 |                               |
| Current Year Net Income/(Loss)        | 26,027.78     |                               |
| <b>Subtotal Equity</b>                | <hr/>         | <b>\$ 182,632.74</b>          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <hr/>         | <b>\$ 183,235.44</b><br>===== |

| Account #              | Date     | Description            | Vchr-#                     | Vend-# | Name      | Invoice-# | Reference      | Chk # | Amount   |
|------------------------|----------|------------------------|----------------------------|--------|-----------|-----------|----------------|-------|----------|
| Distribution in Detail |          |                        |                            |        |           |           |                |       |          |
| 7010                   |          | Management Fees        |                            |        |           |           |                |       |          |
|                        | 10/02/17 | 546 CAPITO             | CAPITOL HILL MANAGEMENT CO |        | 100117    |           |                |       | 1,100.00 |
|                        |          |                        |                            |        |           |           | Account Total: |       | 1,100.00 |
| 7250                   |          | Bank Charges           |                            |        |           |           |                |       |          |
|                        | 10/04/17 | 588 CITYWI             | CITYWIDE BANKS             |        | 100417    |           |                |       | 25.07    |
|                        |          |                        |                            |        |           |           | Account Total: |       | 25.07    |
| 7260                   |          | Postage & Mail         |                            |        |           |           |                |       |          |
|                        | 10/02/17 | 546 CAPITO             | CAPITOL HILL MANAGEMENT CO |        | 100117    |           |                |       | 5.17     |
|                        |          |                        |                            |        |           |           | Account Total: |       | 5.17     |
| 7450                   |          | Other Taxes & Fees     |                            |        |           |           |                |       |          |
|                        | 10/15/17 | 560 MNG FI             | MANAGER OF FINANCE         |        | 092817    |           |                |       | 370.71   |
|                        |          |                        |                            |        |           |           | Account Total: |       | 370.71   |
| 8210                   |          | Pool Operation & Mgmt. |                            |        |           |           |                |       |          |
|                        | 10/02/17 | 551 NEPTUN             | NEPTUNE POOL SPECIALISTS   |        | 5432      |           |                |       | 200.00   |
|                        | 10/15/17 | 557 NEPTUN             | NEPTUNE POOL SPECIALISTS   |        | 5547      |           |                |       | 200.00   |
|                        |          |                        |                            |        |           |           | Account Total: |       | 400.00   |
| 8910                   |          | Electricity            |                            |        |           |           |                |       |          |
|                        | 10/15/17 | 561 XCEL               | XCEL ENERGY                |        | 564103450 |           |                |       | 689.91   |
|                        |          |                        |                            |        |           |           | Account Total: |       | 689.91   |
| 8930                   |          | Water & Sewer          |                            |        |           |           |                |       |          |
|                        | 10/02/17 | 548 DENV               | DENVER WATER               |        | 092017    |           |                |       | 898.68   |
|                        |          |                        |                            |        |           |           | Account Total: |       | 898.68   |
| 8950                   |          | Gas                    |                            |        |           |           |                |       |          |
|                        | 10/15/17 | 562 WOODR              | WOOD RIVER ENERGY          |        | 144726    |           |                |       | 311.65   |

A/P DISTRIBUTION TO G/L REPORT

Starting vendor #: "First" Starting date: 10/01/17  
 Ending vendor #: "Last" Ending date: 10/31/17

| Account # | Date     | Description               | Vchr-# | Vend-# | Name                          | Invoice-#   | Reference      | Chk # | Amount |
|-----------|----------|---------------------------|--------|--------|-------------------------------|-------------|----------------|-------|--------|
|           |          |                           |        |        |                               |             | Account Total: |       | 311.65 |
| 8990      |          | Telephone                 |        |        |                               |             |                |       |        |
|           | 10/15/17 |                           | 553    | CENT   | CENTURYLINK                   | 100417      |                |       | 185.64 |
|           | 10/15/17 |                           | 554    | CENT   | CENTURYLINK                   | 100417      |                |       | 63.41  |
|           |          |                           |        |        |                               |             | Account Total: |       | 249.05 |
| 9030      |          | Elevator Maintenance      |        |        |                               |             |                |       |        |
|           | 10/15/17 |                           | 556    | KONEEL | KONE, INC.                    | 949723135   |                |       | 209.07 |
|           |          |                           |        |        |                               |             | Account Total: |       | 209.07 |
| 9110      |          | Gen. Maint. & Repair      |        |        |                               |             |                |       |        |
|           | 10/02/17 |                           | 552    | VALV   | VALVERDE PROPERTY SERVICES    | 503         |                |       | 765.98 |
|           |          |                           |        |        |                               |             | Account Total: |       | 765.98 |
| 9150      |          | Air Cond./Chiller Maint.  |        |        |                               |             |                |       |        |
|           | 10/02/17 |                           | 547    | CHOICE | CHOICE MECHANICAL             | 20021       |                |       | 235.75 |
|           |          |                           |        |        |                               |             | Account Total: |       | 235.75 |
| 9223      |          | Carpet Cleaning           |        |        |                               |             |                |       |        |
|           | 10/02/17 |                           | 549    | FIVE   | FIVE STAR CARPET CLEANING INC | 6539        | #103           |       | 75.00  |
|           |          |                           |        |        |                               |             | Account Total: |       | 75.00  |
| 9610      |          | Lawn Maint. & Landscaping |        |        |                               |             |                |       |        |
|           | 10/02/17 |                           | 550    | METMCM | METRO MCM INC                 | 5141        |                |       | 150.00 |
|           |          |                           |        |        |                               |             | Account Total: |       | 150.00 |
| 9650      |          | Security Services         |        |        |                               |             |                |       |        |
|           | 10/15/17 |                           | 558    | SAFESY | SAFE SYSTEMS                  | 805777-1004 |                |       | 96.42  |
|           |          |                           |        |        |                               |             | Account Total: |       | 96.42  |
| 9700      |          | Trash Removal             |        |        |                               |             |                |       |        |

A/P DISTRIBUTION TO G/L REPORT

Starting vendor #: "First" Starting date: 10/01/17  
 Ending vendor #: "Last" Ending date: 10/31/17

| Account # | Date     | Description         | Vchr-# | Vend-# | Name                         | Invoice-# | Reference      | Chk # | Amount   |
|-----------|----------|---------------------|--------|--------|------------------------------|-----------|----------------|-------|----------|
|           | 10/15/17 |                     | 559    | SOUTHW | SOUTH WASTE COLLECTION, INC. | 2405      |                |       | 425.00   |
|           |          |                     |        |        |                              |           | Account Total: |       | 425.00   |
| 9850      |          | Janitorial Services |        |        |                              |           |                |       |          |
|           | 10/15/17 |                     | 555    | FIVSTA | FIVE STAR JANITORIAL         | 1666      |                |       | 802.00   |
|           |          |                     |        |        |                              |           | Account Total: |       | 802.00   |
|           |          |                     |        |        |                              |           | Section Total: |       | 6,809.46 |

A/P DISTRIBUTION TO G/L REPORT

Starting vendor #: "First" Starting date: 10/01/17  
 Ending vendor #: "Last" Ending date: 10/31/17

| Account # | Date | Vchr-# | Vend-# | Name | Invoice-# | Reference | Chk # | Amount |
|-----------|------|--------|--------|------|-----------|-----------|-------|--------|
|-----------|------|--------|--------|------|-----------|-----------|-------|--------|

Account Payable in Detail

|      |                  |     |        |                               |             |                |  |          |
|------|------------------|-----|--------|-------------------------------|-------------|----------------|--|----------|
| 3010 | Accounts Payable |     |        |                               |             |                |  |          |
|      | 10/02/17         | 546 | CAPITO | CAPITOL HILL MANAGEMENT CO    | 100117      |                |  | 1,105.17 |
|      | 10/02/17         | 547 | CHOICE | CHOICE MECHANICAL             | 20021       |                |  | 235.75   |
|      | 10/02/17         | 548 | DENV   | DENVER WATER                  | 092017      |                |  | 898.68   |
|      | 10/02/17         | 549 | FIVE   | FIVE STAR CARPET CLEANING INC | 6539        | #103           |  | 75.00    |
|      | 10/02/17         | 550 | METMCM | METRO MCM INC                 | 5141        |                |  | 150.00   |
|      | 10/02/17         | 551 | NEPTUN | NEPTUNE POOL SPECIALISTS      | 5432        |                |  | 200.00   |
|      | 10/02/17         | 552 | VALV   | VALVERDE PROPERTY SERVICES    | 503         |                |  | 765.98   |
|      | 10/15/17         | 553 | CENT   | CENTURYLINK                   | 100417      |                |  | 185.64   |
|      | 10/15/17         | 554 | CENT   | CENTURYLINK                   | 100417      |                |  | 63.41    |
|      | 10/15/17         | 555 | FIVSTA | FIVE STAR JANITORIAL          | 1666        |                |  | 802.00   |
|      | 10/15/17         | 556 | KONEEL | KONE, INC.                    | 949723135   |                |  | 209.07   |
|      | 10/15/17         | 560 | MNG FI | MANAGER OF FINANCE            | 092817      |                |  | 370.71   |
|      | 10/15/17         | 557 | NEPTUN | NEPTUNE POOL SPECIALISTS      | 5547        |                |  | 200.00   |
|      | 10/15/17         | 558 | SAFESY | SAFE SYSTEMS                  | 805777-1004 |                |  | 96.42    |
|      | 10/15/17         | 559 | SOUTHW | SOUTH WASTE COLLECTION, INC.  | 2405        |                |  | 425.00   |
|      | 10/15/17         | 562 | WOODR  | WOOD RIVER ENERGY             | 144726      |                |  | 311.65   |
|      | 10/15/17         | 561 | XCEL   | XCEL ENERGY                   | 564103450   |                |  | 689.91   |
|      |                  |     |        |                               |             | Account Total: |  | 6,784.39 |
|      |                  |     |        |                               |             | Section Total: |  | 6,784.39 |

A/P DISTRIBUTION TO G/L REPORT

Starting vendor #: "First" Starting date: 10/01/17  
 Ending vendor #: "Last" Ending date: 10/31/17

| Account # | Date | Vchr-# | Vend-# | Name | Invoice-# | Reference | Chk # | Amount |
|-----------|------|--------|--------|------|-----------|-----------|-------|--------|
|-----------|------|--------|--------|------|-----------|-----------|-------|--------|

A/P Checks in Detail

|      |                           |     |        |                               |             |                |        |          |
|------|---------------------------|-----|--------|-------------------------------|-------------|----------------|--------|----------|
| 1010 | Cash Checking - Operating |     |        |                               |             |                |        |          |
|      | 10/02/17                  | 546 | CAPITO | CAPITOL HILL MANAGEMENT CO    | 100117      |                | 1418   | 1,105.17 |
|      | 10/02/17                  | 547 | CHOICE | CHOICE MECHANICAL             | 20021       |                | 1419   | 235.75   |
|      | 10/02/17                  | 548 | DENV   | DENVER WATER                  | 092017      |                | 1420   | 898.68   |
|      | 10/02/17                  | 549 | FIVE   | FIVE STAR CARPET CLEANING INC | 6539        | #103           | 1421   | 75.00    |
|      | 10/02/17                  | 550 | METMCM | METRO MCM INC                 | 5141        |                | 1422   | 150.00   |
|      | 10/02/17                  | 551 | NEPTUN | NEPTUNE POOL SPECIALISTS      | 5432        |                | 1423   | 200.00   |
|      | 10/02/17                  | 552 | VALV   | VALVERDE PROPERTY SERVICES    | 503         |                | 1424   | 765.98   |
|      | 10/04/17                  | 588 | CITYWI | CITYWIDE BANKS                | 100417      |                | 100717 | 25.07    |
|      | 10/15/17                  | 553 | CENT   | CENTURYLINK                   | 100417      |                | 1425   | 185.64   |
|      | 10/15/17                  | 554 | CENT   | CENTURYLINK                   | 100417      |                | 1425   | 63.41    |
|      | 10/15/17                  | 555 | FIVSTA | FIVE STAR JANITORIAL          | 1666        |                | 1426   | 802.00   |
|      | 10/15/17                  | 556 | KONEEL | KONE, INC.                    | 949723135   |                | 1427   | 209.07   |
|      | 10/15/17                  | 560 | MNG FI | MANAGER OF FINANCE            | 092817      |                | 1428   | 370.71   |
|      | 10/15/17                  | 557 | NEPTUN | NEPTUNE POOL SPECIALISTS      | 5547        |                | 1429   | 200.00   |
|      | 10/15/17                  | 558 | SAFESY | SAFE SYSTEMS                  | 805777-1004 |                | 1430   | 96.42    |
|      | 10/15/17                  | 559 | SOUTHW | SOUTH WASTE COLLECTION, INC.  | 2405        |                | 1431   | 425.00   |
|      | 10/15/17                  | 562 | WOODR  | WOOD RIVER ENERGY             | 144726      |                | 1432   | 311.65   |
|      | 10/15/17                  | 561 | XCEL   | XCEL ENERGY                   | 564103450   |                | 1433   | 689.91   |
|      |                           |     |        |                               |             | Account Total: |        | 6,809.46 |
|      |                           |     |        |                               |             | Section Total: |        | 6,809.46 |

**Majorca Condominiums HOA**

Income/Expense Statement  
Period: 10/01/17 to 10/31/17

| Account                  | Description              | Current Period |           |          | Year-To-Date |            |            | Yearly Budget |
|--------------------------|--------------------------|----------------|-----------|----------|--------------|------------|------------|---------------|
|                          |                          | Actual         | Budget    | Variance | Actual       | Budget     | Variance   |               |
| INCOME:                  |                          |                |           |          |              |            |            |               |
| 06305                    | Dues                     | 11,825.66      | 11,573.42 | 252.24   | 118,256.60   | 115,734.20 | 2,522.40   | 138,881.00    |
| 06340                    | Late Fee Income          | .00            | .00       | .00      | 25.00        | .00        | 25.00      | .00           |
| 06365                    | Parking Income           | .00            | .00       | .00      | 100.00       | .00        | 100.00     | .00           |
| 06810                    | Laundry Income           | 261.39         | 329.17    | (67.78)  | 2,331.41     | 3,291.70   | (960.29)   | 3,950.00      |
| 06905                    | Parking                  | 50.00          | .00       | 50.00    | 400.00       | .00        | 400.00     | .00           |
| 06910                    | Interest Income          | 21.80          | .00       | 21.80    | 209.24       | .00        | 209.24     | .00           |
| 06930                    | Key Income               | .00            | .00       | .00      | 55.00        | .00        | 55.00      | .00           |
| 06935                    | Rental Income Unit 101   | 589.86         | 537.08    | 52.78    | 5,548.60     | 5,370.80   | 177.80     | 6,445.00      |
|                          | Subtotal Income          | 12,748.71      | 12,439.67 | 309.04   | 126,925.85   | 124,396.70 | 2,529.15   | 149,276.00    |
| EXPENSES                 |                          |                |           |          |              |            |            |               |
| General & Administrative |                          |                |           |          |              |            |            |               |
| 07010                    | Management Fees          | 1,100.00       | 1,000.00  | (100.00) | 11,000.00    | 10,000.00  | (1,000.00) | 12,000.00     |
| 07020                    | Accounting Fees          | .00            | 24.58     | 24.58    | .00          | 245.80     | 245.80     | 295.00        |
| 07160                    | Legal Fees               | .00            | 75.00     | 75.00    | .00          | 750.00     | 750.00     | 900.00        |
| 07250                    | Bank Charges             | 25.07          | 23.33     | (1.74)   | 272.96       | 233.30     | (39.66)    | 280.00        |
| 07260                    | Postage & Mail           | 5.17           | 25.00     | 19.83    | 174.86       | 250.00     | 75.14      | 300.00        |
| 07270                    | Inspections              | .00            | 161.50    | 161.50   | 378.00       | 1,615.00   | 1,237.00   | 1,938.00      |
| 07280                    | Insurance                | .00            | 1,399.00  | 1,399.00 | 19,968.53    | 13,990.00  | (5,978.53) | 16,788.00     |
| 07320                    | Office Supplies          | .00            | 16.67     | 16.67    | .00          | 166.70     | 166.70     | 200.00        |
| 07400                    | Printing & Reproduction  | .00            | 25.00     | 25.00    | 20.25        | 250.00     | 229.75     | 300.00        |
| 07420                    | Property Taxes           | .00            | 50.00     | 50.00    | 768.99       | 500.00     | (268.99)   | 600.00        |
| 07430                    | Federal Income Tax       | .00            | 56.25     | 56.25    | .00          | 562.50     | 562.50     | 675.00        |
| 07450                    | Other Taxes & Fees       | 370.71         | 51.00     | (319.71) | 1,081.42     | 510.00     | (571.42)   | 612.00        |
|                          | General & Administrative | 1,500.95       | 2,907.33  | 1,406.38 | 33,665.01    | 29,073.30  | (4,591.71) | 34,888.00     |
| Unit Expenses            |                          |                |           |          |              |            |            |               |
| 08070                    | Plumbing Repairs - Units | .00            | .00       | .00      | 1,615.00     | .00        | (1,615.00) | .00           |
| 08090                    | Repairs - Units          | .00            | .00       | .00      | 300.00       | .00        | (300.00)   | .00           |
| 08210                    | Pool Operation & Mgmt.   | 400.00         | 200.00    | (200.00) | 6,755.00     | 2,000.00   | (4,755.00) | 2,400.00      |
| 08220                    | Pool Repairs             | .00            | 89.58     | 89.58    | .00          | 895.80     | 895.80     | 1,075.00      |
| 08230                    | Pool - Licenses & Fees   | .00            | 25.00     | 25.00    | .00          | 250.00     | 250.00     | 300.00        |
| 08240                    | Pool Supplies            | .00            | 83.33     | 83.33    | .00          | 833.30     | 833.30     | 1,000.00      |
| 08250                    | Pool Telephone           | .00            | 35.42     | 35.42    | .00          | 354.20     | 354.20     | 425.00        |
|                          | Unit Expenses            | 400.00         | 433.33    | 33.33    | 8,670.00     | 4,333.30   | (4,336.70) | 5,200.00      |
| Site Improvement         |                          |                |           |          |              |            |            |               |

**Majorca Condominiums HOA**

Income/Expense Statement  
Period: 10/01/17 to 10/31/17

| Account               | Description                   | Current Period |           |          | Year-To-Date |            |            | Yearly Budget |
|-----------------------|-------------------------------|----------------|-----------|----------|--------------|------------|------------|---------------|
|                       |                               | Actual         | Budget    | Variance | Actual       | Budget     | Variance   |               |
|                       | Site Improvement              | .00            | .00       | .00      | .00          | .00        | .00        | .00           |
| Utilities             |                               |                |           |          |              |            |            |               |
| 08910                 | Electricity                   | 689.91         | 825.00    | 135.09   | 7,095.10     | 8,250.00   | 1,154.90   | 9,900.00      |
| 08930                 | Water & Sewer                 | 898.68         | 808.33    | (90.35)  | 8,627.29     | 8,083.30   | (543.99)   | 9,700.00      |
| 08950                 | Gas                           | 311.65         | 977.08    | 665.43   | 7,844.19     | 9,770.80   | 1,926.61   | 11,725.00     |
| 08990                 | Telephone                     | 249.05         | 220.83    | (28.22)  | 2,462.16     | 2,208.30   | (253.86)   | 2,650.00      |
|                       | Utilities                     | 2,149.29       | 2,831.24  | 681.95   | 26,028.74    | 28,312.40  | 2,283.66   | 33,975.00     |
| Maintenance           |                               |                |           |          |              |            |            |               |
| 09020                 | Grounds Maintenance           | .00            | 208.33    | 208.33   | .00          | 2,083.30   | 2,083.30   | 2,500.00      |
| 09025                 | Sprinkler Maintenance         | .00            | 287.50    | 287.50   | .00          | 2,875.00   | 2,875.00   | 3,450.00      |
| 09030                 | Elevator Maintenance          | 209.07         | 127.08    | (81.99)  | 3,865.25     | 1,270.80   | (2,594.45) | 1,525.00      |
| 09110                 | Gen. Maint. & Repair          | 765.98         | 10.00     | (755.98) | 2,891.97     | 100.00     | (2,791.97) | 120.00        |
| 09115                 | Interior Maintenance          | .00            | 520.00    | 520.00   | 2,145.28     | 5,200.00   | 3,054.72   | 6,240.00      |
| 09140                 | Roof Repairs                  | .00            | 62.50     | 62.50    | 470.00       | 625.00     | 155.00     | 750.00        |
| 09145                 | Ext. Bldg. Maint.             | .00            | 500.00    | 500.00   | 2,518.65     | 5,000.00   | 2,481.35   | 6,000.00      |
| 09150                 | Air Cond./Chiller Maint.      | 235.75         | 166.67    | (69.08)  | 235.75       | 1,666.70   | 1,430.95   | 2,000.00      |
| 09155                 | Heating Maintenance           | .00            | 541.67    | 541.67   | 2,072.55     | 5,416.70   | 3,344.15   | 6,500.00      |
| 09160                 | Sewer Maintenance             | .00            | 100.00    | 100.00   | 965.00       | 1,000.00   | 35.00      | 1,200.00      |
| 09180                 | Plumbing Repairs - Common     | .00            | 400.00    | 400.00   | 191.00       | 4,000.00   | 3,809.00   | 4,800.00      |
| 09190                 | Electrical Repairs            | .00            | 183.33    | 183.33   | .00          | 1,833.30   | 1,833.30   | 2,200.00      |
| 09210                 | Door Repair                   | .00            | 83.33     | 83.33    | .00          | 833.30     | 833.30     | 1,000.00      |
| 09223                 | Carpet Cleaning               | 75.00          | .00       | (75.00)  | 510.00       | .00        | (510.00)   | .00           |
|                       | Maintenance                   | 1,285.80       | 3,190.41  | 1,904.61 | 15,865.45    | 31,904.10  | 16,038.65  | 38,285.00     |
| Contract Services     |                               |                |           |          |              |            |            |               |
| 09610                 | Lawn Maint. & Landscaping     | 150.00         | .00       | (150.00) | 1,480.81     | .00        | (1,480.81) | .00           |
| 09620                 | Elevator Maintenance Contract | .00            | 184.00    | 184.00   | .00          | 1,840.00   | 1,840.00   | 2,208.00      |
| 09630                 | Boiler Maintenance Contract   | .00            | 166.67    | 166.67   | .00          | 1,666.70   | 1,666.70   | 2,000.00      |
| 09650                 | Security Services             | 96.42          | .00       | (96.42)  | 565.82       | .00        | (565.82)   | .00           |
| 09700                 | Trash Removal                 | 425.00         | 425.00    | .00      | 4,250.00     | 4,250.00   | .00        | 5,100.00      |
| 09750                 | Extermination                 | .00            | 41.67     | 41.67    | .00          | 416.70     | 416.70     | 500.00        |
| 09800                 | Snow Removal                  | .00            | 208.33    | 208.33   | 840.00       | 2,083.30   | 1,243.30   | 2,500.00      |
| 09850                 | Janitorial Services           | 802.00         | 675.00    | (127.00) | 9,532.24     | 6,750.00   | (2,782.24) | 8,100.00      |
|                       | Contract Services             | 1,473.42       | 1,700.67  | 227.25   | 16,668.87    | 17,006.70  | 337.83     | 20,408.00     |
| Reserve Contributions |                               |                |           |          |              |            |            |               |
|                       | Reserve Contributions         | .00            | .00       | .00      | .00          | .00        | .00        | .00           |
|                       | TOTAL EXPENSES                | 6,809.46       | 11,062.98 | 4,253.52 | 100,898.07   | 110,629.80 | 9,731.73   | 132,756.00    |

**Majorca Condominiums HOA**

Income/Expense Statement  
Period: 10/01/17 to 10/31/17

| Account | Description                    | Actual   | Current Period<br>Budget | Variance | Actual    | Year-To-Date<br>Budget | Variance  | Yearly<br>Budget |
|---------|--------------------------------|----------|--------------------------|----------|-----------|------------------------|-----------|------------------|
|         | Current Year Net Income/(loss) | 5,939.25 | 1,376.69                 | 4,562.56 | 26,027.78 | 13,766.90              | 12,260.88 | 16,520.00        |