

Governors Abbey HOA

2018 Budget

Account	Description	Budget
INCOME:		
06305	HOA Dues	61,253.00
06340	Late Charges	0.00
06910	Interest Income	0.00
06365	Parking Income	960.00
06510	Transfer Fee Income	300.00
06920	Miscellaneous Owner Income	0.00
	Subtotal Income	<u>62,513.00</u>
EXPENSES		
General & Administrative		
07010	Management Fees	7,200.00
07260	Postage and Mailing	50.00
07400	Printing and Reproduction	50.00
07020	Accounting Fees	220.00
07250	Bank Charges	0.00
07280	Insurance	14,167.00
07420	Property Taxes	150.00
07450	Other Taxes & Fees	360.00
07270	Inspections	300.00
07160	Legal Fee	1,000.00
	Yearly Bonus/Gifts	150.00
	General & Administrative	<u>23,647.00</u>
Unit Expenses		
8090	Unit Repairs	1000
	Unit Expenses	<u>1000</u>
Utilities		
08910	Electricity	10,000.00
08950	Gas	1,200.00
08930	Water & Sewer	4,500.00
	Storm Water Charges	600.00
08990	Telephone	420.00
	Utilities	<u>16,720.00</u>
Community Room/Building		
8310	Maintenance (Flowers)	100.00
	Community Room/ Building	<u>100.00</u>
Maintenance		
09180	Plumbing Repairs	500.00
09149	HVAC Repairs	500.00

09190 Electrical	400.00
09090 Light Repairs	200.00
09148 Carpet Cleaning	500.00
09035 Alarms	400.00
09030 Elevator	2200.00
09145 Exterior Building Maintenance	500.00
09195 Intercom Maintenance	75.00
09110 General Maintenance and Repair	500.00
09146 Garage/ Carports	1500.00

Maintenance	<u>7,275.00</u>
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Contract Services

09700 Trash Removal	2,600.00
09750 Extermination	300.00
09850 Janitorial Services	2500.00

Contract Services	<u>5,400.00</u>
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Reserve Contributions	8,371.00
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TOTAL EXPENSES	62,513.00
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Current Year Net Income/(loss)	0.00
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