

Rich Mar Condominiums
BOD Meeting
March 6, 2018

In attendance: Morgan Cappellotti, Aaron Larowitz; Shannon McCarthy HOA Manager.

I. Call to order at 5:00 pm:

II. Financial report.

Shannon read the financial report as of Year-end 2017

The HOA had \$6,232.81

As of Feb 28, 2018 the HOA had \$7,740.21

The mailboxes are being paid off

Aaron Larowitz is to be added as a signer on the bank account and a separate savings account is to be opened starting with \$3,000.00.

The 2018 Budget was approved with no dues increase.

III. Manager report:

1. The mailboxes were installed.
2. The back door lock was broken and was replaced while using the existing key.
3. A government mandated backflow device may have to be installed at the building. Cost to be around \$1,300.00.

IV. Administrative:

1. Annual meeting to be scheduled some time in June
2. Special assessment for additional savings to be discussed at that time
3. Discussion and change of quorum amount on agenda as well.
4. Morgan will work on a set of Rules and Regulations.

V. Next Board TBD

VI. Adjournment